# **08-Sep-2019**

* Definition of economics
* Factors of production
* Scope/Type of Economics
  + Macro
  + Micro
  + Oligopolistic
  + Development
  + Welfare economics
  + Rural- Urban Economics
  + International
* Positive V/s Normative Economics
* What is managerial Economics?
* Traditional v/s Modern Economics

# **15-Sep-2019**

* first class revision
* Law of demand definition, elements and graphical representation of demand & cost relation and exceptions